

Your Money

A quarterly publication for members of the Rohm and Haas Employees Federal Credit Union

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HOME EQUITY LOANS

If you have built equity in your home over the years as you've paid down your first mortgage and your home has appreciated in value, you may have an opportunity to save in financing costs. Whether

you need to buy a car, finance home improvements, college tuition, or just consolidate debts, home equity financing is the lowest cost option. Our home equity loans have had an effective annual interest rate of 6.5% after rebates since 1997. If you are in the 28% tax bracket as most are, this rate is further reduced to 4.6% after deducting the interest from your income for tax purposes. To find out more about

this option or for a financial counseling session to decide if it would be beneficial to you, call the Credit Union office for an appointment at (215) 592-3990.



Welcome to Your Money

Your Money is our new quarterly newsletter, offering tips, highlights, and quick updates on rates and other programs of the Rohm and Haas Employees Federal Credit Union. Our goal is to help you make the most of your money, with great rates, friendly and convenient service, and free counseling. If you have suggestions for topics in future issues of *Your Money*, please don't hesitate to give me a call at (215) 592-3990.

Jack Dewaele
RHCU Manager

24 HOURS / 7 DAYS PER WEEK SERVICE

Don't forget that the Credit Union has a 24 hour a day Voice Response Unit. Users of the system need to call the office to establish a PIN number. Members can obtain balances, request withdrawals, and make transfers among different accounts or to make a loan payment. To reach the system, call (215) 592-3084.

Free Credit Counseling Available

The tragic events of September 11, 2001 have impacted the financial environment, and the "war on terrorism" may have repercussions on our lives and lifestyles, the scope and form of which are uncertain. Now may be a good time for a credit check-up. Your Credit Union offers free credit counseling, which will help you review your debt and asset structure and assess its vulnerability to the changing economic landscape. To take advantage of this free service, contact us at the office by phone at (215) 592-3990 or through our website at www.rhcu.com.

YOUR MONEY IS SAFE

All Credit Union deposits are insured up to \$100,000 per member by NCUA, a federal government agency. The NCUA fund is in sound health, without a losing year in its 29 year history, and has an equity level of 1.30% of insured savings.

DIVIDENDS

For the third quarter, the Board of Directors declared the dividend rate of 2.25% on balances of less than \$5,000, and 2.75% on balances of \$5,000 and greater. The annual percentage yield on these rates is 2.27% and 2.78% respectively.

REBATES

Your Credit Union is pleased to continue the quarterly rebate for all real estate loans and older unsecured loans. This reduced the effective secured loan rates to 6.5%, and the effective unsecured loan rates to 12% for the third quarter of 2001.

Christmas Clubs

2001 Christmas Clubs will mature on November 1, 2001. Checks will be available to be picked up in the Credit Union office after 12:00 noon. Any checks not picked up by the end of the day will be mailed that evening. For those who do not now have a Christmas Club, or who want to increase their deduction for next year, now is the time to do so. Christmas Club accounts pay the same interest as regular share accounts from date of deposit to date of maturity. Any withdrawal of club funds prior to maturity is subject to forfeiture of interest earned. Christmas Clubs offer a pool of funds

from which to make your holiday purchases, eliminating the need to use credit cards, which may then require years to pay off including unnecessary and exorbitant interest. It's a great way to budget for your holidays at the beginning of the year, and payroll deduction makes your saving automatic and guaranteed. To sign up, or to increase your current deduction, contact the Credit Union office. If you are already enrolled and satisfied with the level of your savings, you need do nothing, and your deductions will continue for the 2002 club.

Certificates of Deposit

We offer certificates of deposit at the following current rates and yields for the following terms:

CD RATES AND YIELDS

6 month certificate	3.10% rate	3.14% yield	\$2,500 minimum
9 month certificate	3.25% rate	3.30% yield	\$2,500 minimum
12 month certificate	3.40% rate	3.45% yield	\$2,500 minimum
30 month certificate	3.85% rate	3.92% yield	\$1,000 minimum
60 month certificate	4.60% rate	4.70% yield	\$1,000 minimum

Current certificate of deposit rates offered are subject to change in response to market conditions.



Look for other information related to our offerings on our web page at: <http://www.rhcu.com>